

THE CURRENT STATE OF WIND ENERGY DEVELOPMENTS IN ESTONIA

Estonia Wind Energy Conference 2024

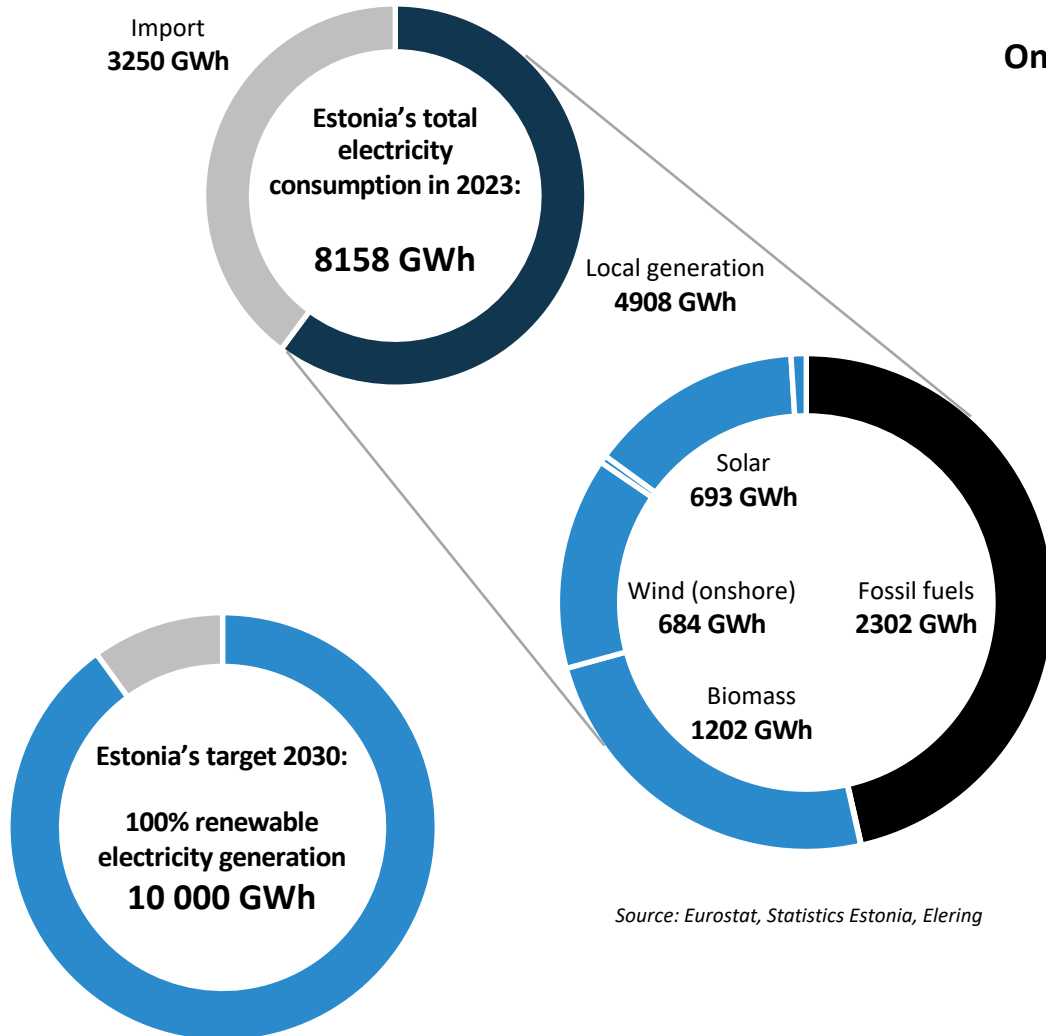
13 February 2024



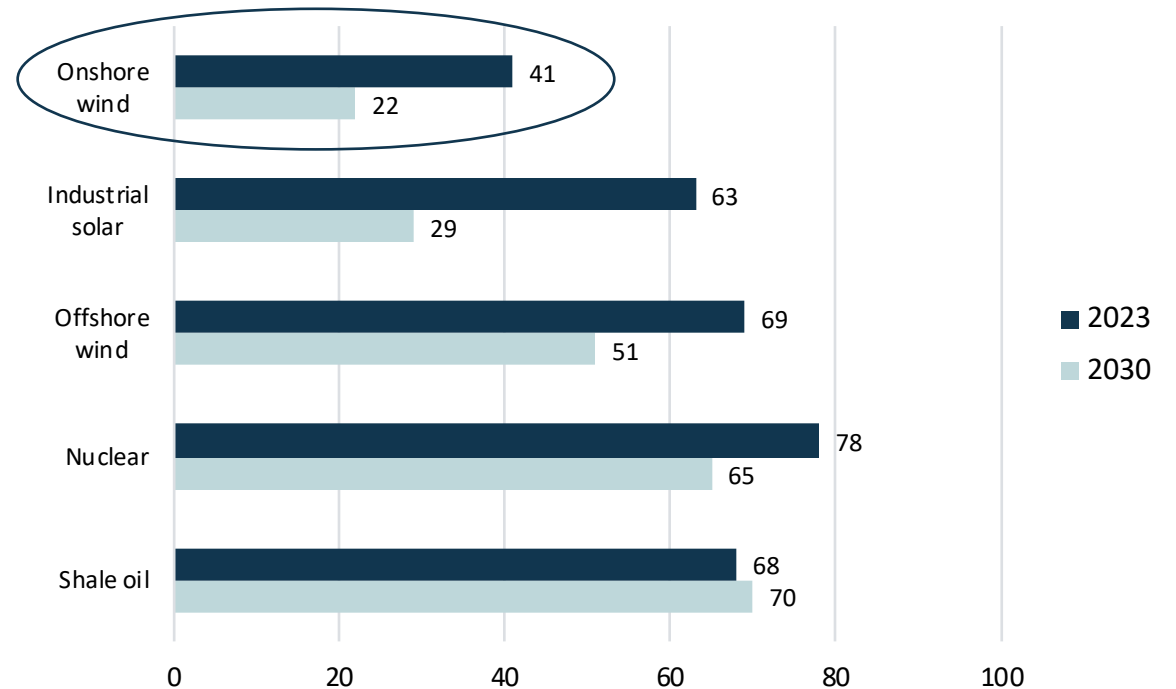
We are building a
Renewable energy leader in Northern Europe

VINDR Solution to the energy challenge

Build onshore wind rapidly



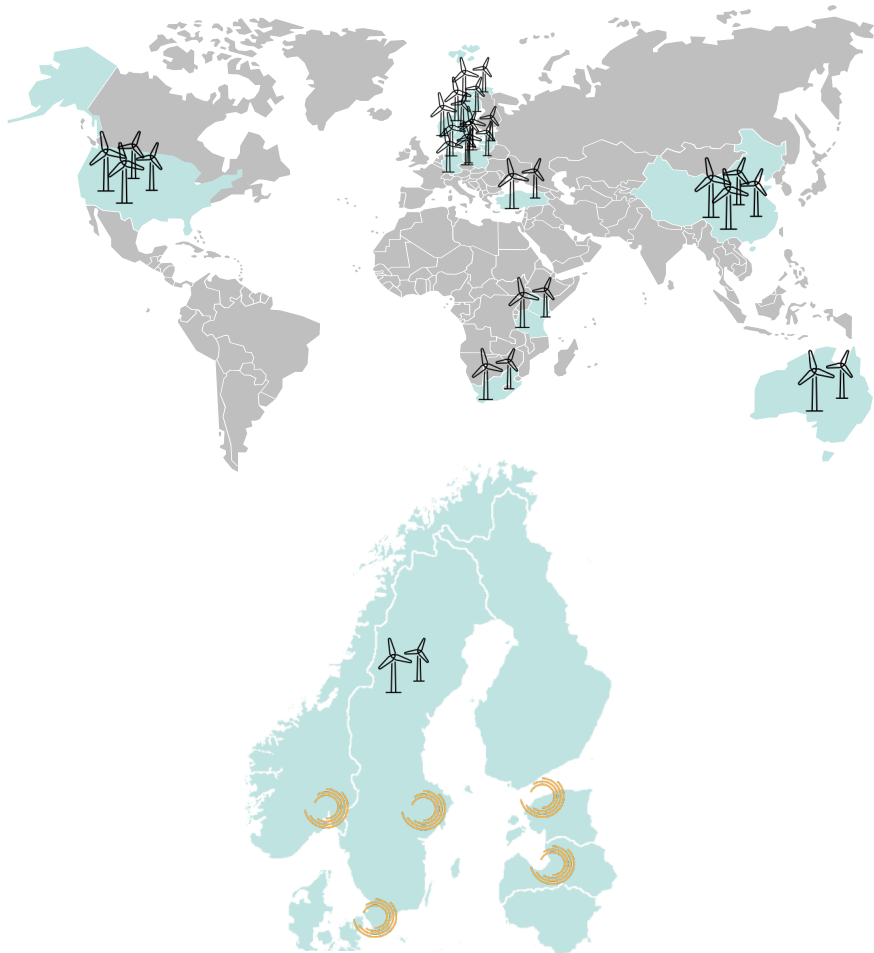
Onshore wind power has today and in the future lowest lifetime cost (in EUR/MWh)
Wind power can be and is being built without subsidies



Sources: The Norwegian Energy Regulatory Authority NVE, Ministry of Economic Affairs and Communications

Fuelling VINDR

A powerful team



GLOBAL EXPERIENCE

Vindr team in wind energy since 2007

Majority owned by one of Europe's largest infrastructure fund,
InfraVia Capital Partners

Global experience across 5 continents

IN NORTHERN EUROPE

Vindr Group established in 2019

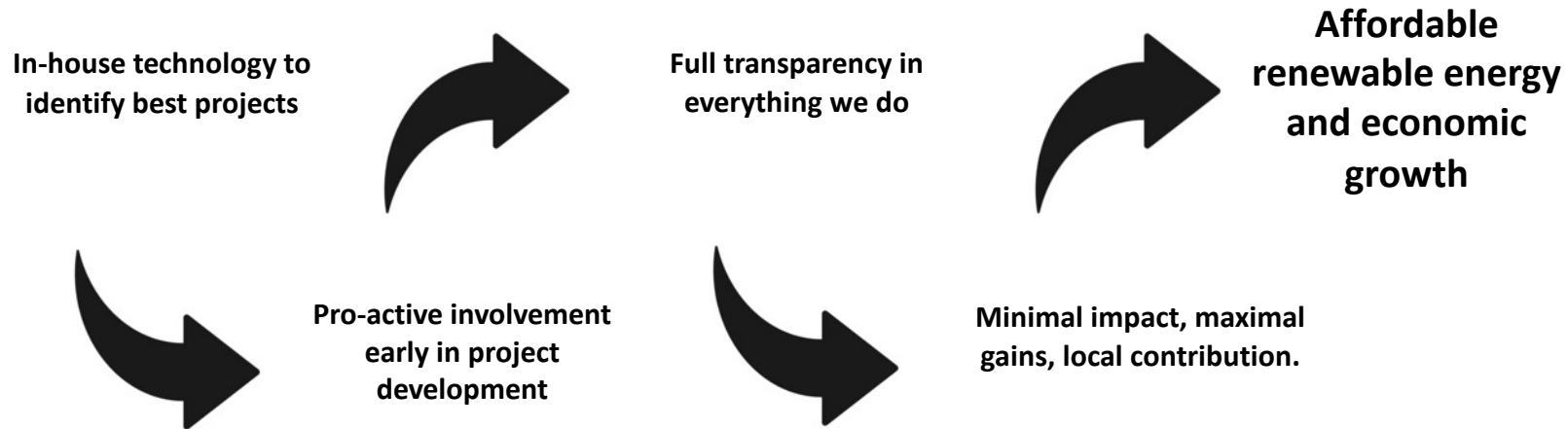
Total investment of 1.3 billion Euros by 2030

Total investment of 300 million Euros in Estonia by 2030

Will develop, build, own and operate power plants

The VINDR way

Focus on creating economic opportunities through local involvement



Increasing renewable capacity



Fostering energy security

The

Time to act is now!

- Government support in Estonia is working.
- Local empowerment is still needed to keep up the pace.
- Unrestricted grid access is key.
- Estonia will need all technologies to reach our energy goals, onshore wind will contribute most capacity first.
- We do not need subsidies, and we are ready to build.



